

» Nine-month report 2016 of EQS Group AG «

Building a Global Player

» Overview of the first nine months 2016 «

- » First-time consolidation of ARIVA.DE AG effective July 1, 2016
- » Earnings increase by +37% to EUR18.018 million
- » Non-IFRS EBIT increases by +26% to EUR1.970 million
- » Significant boost in revenues from MAR; German business increases significantly by +32%
- » Foreign business increases by +57%
- » Asia with double-digit sales growth and marked decline in operating loss
- » Switzerland exceeding targets, UK still under plan
- » Russia's first double-digit EBIT margin



» Key figures «

Profit data	9M 2016	9M 2015	+/-
Revenues	18,018	13,154	37%
Non-IFRS* EBIT	1,970	1,568	26%
EBIT	1,520	1,301	17%
Non-IFRS* group earnings	514	857	-40%
Group earnings	-107	717	-
Operating cash flow	2,361	3,153	-25%
Asset data	Sep. 30, 2016	Dec. 31, 2015	+/-
Balance sheet total	37,625	29,259	29%
Equity	18,846	17,129	10%
Equity ratio (%)	50%	59%	-
Liquid Funds	352	3,607	-90%
Group employees	9M 2016	9M 2015	+/-
Average of the reporting period	242	178	36%
Personnel expenses	8,994	6,318	42%
Share data	Sep. 30, 2016	Sep. 30, 2015	+/-
Non-IFRS* Earnings per share (EUR)	0.43	0.73	-41%
Earnings per share (EUR)	-0.09	0.61	-
Market capitalisation (million EUR)	46	35	32%

Unless expressly otherwise stated, all data are in thousand euros (except for the number of employees)

*Non-IFRS key figures before amortisation on the acquired customer assets, purchase price allocation and acquisition costs

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» Company Profile «

The **EQS Group** is a leading international technology provider for Digital Investor Relations. More than **8,000 companies** worldwide trust EQS's products and services to securely, efficiently, and simultaneously fulfil complex national and international information obligations to the global investment community.

The heart of the technology is the COCKPIT, a **Software as a Service (SaaS)**, which digitally maps the work processes of IR managers, streamlining them for maximum efficiency. Special modules maintain IR websites contents (**CMS**), contact data (**CRM**) and **insider data** as well as access to global investor data and proprietary **monitory and analytics functions**. The COCKPIT platform is connected to the company website in order to guarantee **integrated workflows**.

The COCKPIT also provides access to one of the most important **Financial Newswires**, over which more than 20,000 financial and corporate releases are distributed annually. In Germany all DAX companies trust EQS Group's **DGAP** service as the main institution to comply with legal and regulatory submission and publication requirements.

As a digital **single source provider**, EQS Group also develops IR and corporate websites and apps, creates online financial and sustainability reports and performs corporate audio and video transmissions.

EQS Group was founded in Munich, Germany in 2000 and has developed from a start-up to an international group with **offices in the world's key financial markets**. The group furthermore holds the majority interest in ARIVA. DE AG and employs about 300 professionals.



» Business Model «

The business model of EQS Group AG is geared towards continuous **increases in highly profitable software-as-a-service (SaaS) sales**. The EQS Group benefits from the global trends of **digitalization, regulation and globalization**.

1. Digitization

Digitization of work processes in IR departments is growing continuously worldwide.

Milestones in 2016:

- » Successful implementation of the SaaS workflow solution INSIDER MANAGER
- » Development of proprietary content management system (CMS)
- » Revenue record for webcasts

2. Regulation

The regulation of financial markets and issuers is increasing due to alignment, global standards and crises.

Milestones 2016:

- » Launch of the European Market Abuse Regulation (MAR) in July 2016 expands both product portfolio and customer base
- » Expansion of business operations to financial services providers due to EQS Group's majority takeover of ARIVA.DE

3. Globalization

As a result of the globalization of the financial markets, IR departments are developing worldwide strategies.

Milestones 2016:

- » Expansion of the London team and of European sales activities within the framework of MAR in Europe
- » Founding of a subsidiary in the United Arab Emirates (Dubai)
- » Establishment of a subsidiary in the USA (New York)

» INSIDER MANAGER «

Your secure corporate workflow





» Corporate structure «

Group

100%

100%

EQS Group AG

Tensid EQS AG

EquityStory RS, LLC

Digital Investor Relations
Digital Corporate Communications

Digital Investor Relations
Digital Corporate Communications

Digital Investor Relations
Digital Corporate Communications

- Germany
- Austria

- Switzerland

- Russia

100%

100%

100%

EQS Asia Ltd.
(EQS TodayIR)

EQS Group Ltd.

EQS Group Inc.

Digital Investor Relations
Digital Corporate Communications

Digital Investor Relations
Digital Corporate Communications

Digital Investor Relations
Digital Corporate Communications

- Hong Kong
- China
- Singapore
- Taiwan

- UK

- USA

100%

100%

25%

EQS Web
Technologies Pvt. Ltd.

EQS Financial
Markets & Media GmbH

ARIVA.DE AG

Global Tech Center

Financial Media Agency
and Community

Financial Software, Data
and Portal

- India

- Germany
- Austria
- Switzerland

- Germany
- Austria
- Switzerland

As of **July 1, 2016**, **group revenues** of EQS Group AG included revenues of **ARIVA.DE AG (51.1%)** for the first time. In the first nine months of 2016, Group revenues increased by **+ 37%** to **EUR18.018 million** (EUR13.154 million). After adjustments for new revenues from the acquisition of Tensid AG, our UK company EQS Group Ltd., as well as the first time consolidation of ARIVA.DE AG (EUR3.558 million), growth increased by +10%. **Total revenues** increased by **+ 36%** to **EUR18.405 million** (EUR13.535 million). This included capitalized own services of EUR307,000, including the Software-as-a-Service (SaaS) **INSIDER MANAGER**, which was developed specifically for the extensive regulations of the Insider Law of the European Market Abuse Regulation (MAR).

After a slight decline in sales revenues at the start of the year, **domestic business** picked up significantly in 2016. With the help of the newly introduced INSIDER MANAGER in the context of the EU Market Abuse Regulation (start: July 2016), cloud sales revenues significantly increased from the middle of the year on **EUR5.569 million** (EUR4.420 million). **71%** of Group revenue were **recurring** (cloud, license). The ARIVA.DE subsidiary, which was consolidated for the first time into EQS Group AG in Q3, also recorded strong sales revenues growth, resulting from major projects in the context of the PRIIPS regulation. EQS Financial Markets and Media GmbH posted a weak Q3 after a good first half year. In sum, business development led to an increase in domestic sales revenues revenues of **+32%** to **EUR13.653 million** (EUR10.375 million) after nine months. Excluding ARIVA.DE sales revenues, the increase was 8%.

EQS Group AG's **foreign business** continued to grow significantly in the third quarter of the year, resulting in an increase of **+57%** to **EUR4.365 million** in the first nine months of 2016. The **share of foreign sales revenues** of total Group sales revenues thus rose to **+24%** over the previous year (9M 2015: 21%).

In Switzerland, we recorded a significant increase in revenues to **EUR1.621 million (EUR585,000)** as a result of the **acquisition of Tensid AG** (effective January 1, 2016). Our Swiss business also increased in the area of digital annual reports. Effective January 1, 2016, Tensid AG was merged retroactively with EQS Schweiz AG and the Swiss company was renamed Tensid EQS AG.

The Asian group division **EQS Asia Ltd.** achieved a **+15%** increase in revenue in the first nine months of 2016, up to **EUR1.926 million**. Revenues from websites as well as news sales revenues rose. On the expense side, disproportionately lower development over the previous year led to an expected significant decline in losses.

Our **Russian subsidiary** also posted gratifying growth in the first nine months, benefiting from its market-leading position and strong customer relationships. **Revenues** rose by **+8%** to **EUR563,000**. On a ruble basis, growth was +23%. It is also particularly pleasing that a double-digit EBIT margin was achieved for the first time.

Our subsidiary **EQS Group Ltd. (UK)** generated sales revenues of **EUR256,000** in the first nine months. In addition to licensing revenues earned with customers acquired in the takeover of Obsidian IR, new customers were also acquired for INSIDER MANAGER. In order to exploit the growth potential of MAR and INSIDER MANAGER even more strongly throughout Europe, the London team was markedly expanded starting in the middle of the year.

On the expense side, **operating expenses** for the Group increased by **+38%** to **EUR16.886 million** (EUR12.234 million) as a result of global expansion and related infrastructure expenses as well as the first-time consolidation of ARIVA.DE after the first nine months of 2016. The largest expense item, **personnel expenses**, rose by **+42%** to **EUR8.994 million** (EUR6.318 million) and thus disproportionately to the average number of employees of 242 (+36%). The main reason for this is the sharp increase in the share of domestic employees at ARIVA.DE with its locations in Kiel, Hamburg and Frankfurt.

Purchased services increased by **+ 39%** to **EUR2.895 million** (EUR2.079 million). This is due in particular to higher sales in the Media business over the previous year, as well as to increases in the field of webcasts, in which external services are purchased to a greater extent.

The customer bases of euroadhoc, TodayIR, Obsidian IR, Tensid (January 1, 2016), ARIVA.DE AG (July 1, 2016) obtained in the course of acquisitions will be depreciated according to plan for 15 years. As a result of these new customer bases and the regular amortization of the ARIVA.DE office building, **depreciation** in the first nine months of 2016 rose significantly by **+59%** over the previous year to a total of **EUR984,000** (EUR619,000).

Other operating expenses rose by **+25%** to EUR4.012 million (EUR3.218 million). While a disproportionate rise in rental and infrastructure expenses was recorded in the first half of the year (basic effect), the consolidation of ARIVA.DE from Q3 2016 onwards limited this development as a result of lower office space costs due to ARIVA.DE's proprietary offices.

Non-IFRS EBIT before one-off acquisition costs from the increase in share capital of ARIVA.DE AG (EUR29,000) and scheduled amortization of acquired customer bases (EUR422,000) rose by **+26%** to **EUR1.970 million** (EUR1.568 million). As a result of higher customer write-downs, **EBIT** only increased by **+17%** to **EUR1.520 million** (EUR1.301 million). Non-IFRS EBIT from **domestic business** came out at **EUR2.069 million** (EUR2.143 million) with EUR483,000 contribution from ARIVA.DE.

The **purchase price allocation of ARIVA.DE** resulted in non-cash **expenses** from the derecognition of the equity in an amount of EUR758,000. Exchange rate changes in the Euro (EUR) relative the Hong Kong dollar (HKD) and British Pound (GBP) also had a negative effect on financial results. These **non-cash losses from currency differences** result primarily from the balance sheet items of the parent company in relation to the subsidiaries (inter-company loans, customer base, for example). This led to a **negative financial result** of **EUR-1.011 million** (9M 2015: EUR58,000).

Due to lower pre-tax results, **income taxes** fell only by **-4%** to EUR616,000 (EUR642,000), resulting from non-relevant expenses of the financial result. The **consolidated result** for the first nine months of 2016 was **EUR-107,000**, after EUR717,000 the previous year. **Non-IFRS Group net profit** amounted to **EUR514,000** (EUR 857,000).

We divided our operating business into two segments. Regulatory Information & News (RI&N) bundles our solutions in the field of reporting requirements as well as news distribution. The Products & Services segment (P&S) offers digital communications solutions. The operating business of ARIVA.DE, which was consolidated for the first time, was distributed to both segments. The workflow solutions for the implementation of new PRIIPS regulation are shown in the RI&N segment. The business division Derivatives, Licensing Sales for Websites as well as advertising revenues from the www.ariva.de financial portal are allocated to the P&S segment. Both the Regulatory Information & News segment and the Products & Services segment significantly increased their sales revenues over the previous year.

Segment Regulatory Information & News (RI&N)

With the EU Market Abuse Ordinance (MAR) taking effect on July 3, 2016, rules dictating reporting requirements intensified and expanded to Europe's OTC securities. Thus, in addition to the 458 companies in the Regulated Market (-3 compared to the year previous), Entry Standard issuers (141) in Germany are also being affected by the new **regulation** and obliged to publish ad-hoc announcements and directors' dealings as well maintain comprehensive insider lists.

On the other hand, **deregulation** (TUG3) measures which took effect in November 2015 led to a decline in published voting rights. On the whole, news volume disseminated via the COCKPIT fell by **-12%** in the first nine months to **13,761** news over the same period the previous year. While publication of voting rights fell significantly, ad-hoc announcements and directors' dealings as a result of MAR rose by double-digits. In addition to news distribution, INSIDER MANAGER was successfully introduced within the framework of the EU Market Abuse Regulation and the share of volume-independent sales in the RI&N segment increased significantly.

As a result of the first-time consolidated revenues of the acquired **Tensid** (as of January 1, 2016) and **ARIVA.DE** (as of July 1, 2016) as well as **revenue** contributions relating to MAR, the **RI&N** segment rose by **+63%** to EUR7.183 million (EUR4.420 million). **Segment EBIT** fell by **-5%** to **EUR1.051 million** (EUR1.101 million). This is due in particular to the higher expansion and infrastructure expenses as well as one-time MAR expenses. Within the scope of furthering developing the COCKPIT through additional software modules, such as the INSIDER MANAGER, the company's own assets of EUR269,000 were capitalized. **Non-IFRS EBIT** in the RI&N segment (before pro rata customer depreciation, purchase price allocation & acquisition costs) rose slightly by **+4%** to **EUR1.223 million** (EUR1.181 million).



Segment Products & Services (P&S)

Revenues for the **Products & Services** segment, comprising the business units Reports & Webcasts, Websites & Platforms, and Distribution & Media, including internal revenues of EUR507,000 (EUR554,000), increased by **+22%** to EUR11.342 million (EUR9.288 million) in the first nine months of 2016. Excluding internal revenues, the increase is +24%. Double-digit growth was achieved across all divisions. As a result of the growth of our Asian subsidiary EQS Asia Ltd., as well as revenues generated by the acquisition of Obsidian IR and ARIVA.DE, the **Website & Platforms** division recorded a significant increase in revenues of **+32%** over the previous year to **EUR4.826 million** (EUR3.656 million).

The **Reports & Webcasts** division also developed successfully in the first nine months and achieved an revenues increase of **+11%** to **EUR4.937 million** (EUR4.435 million). In particular, webcast and digital annual reports were up on the previous year. XML submission service also

regained growth momentum in the course of the year. Despite a decline in interim reports submissions which followed the elimination publication obligations sales revenues soared.

The order situation in media bookings, however, was again characterized by restraint in Q3 following a strong second quarter of 2016. With the consolidation of ARIVA.DE from the Q3 onwards, revenues in the portal segment rose significantly. As a result, the **Distribution & Media** division recorded an increase of **+67%** to **EUR1.072 million** (EUR643,000).

As a result of the significant increase in revenues, the **Products & Services** segment recorded a disproportionate increase in **EBIT** to **EUR469,000** (EUR200,000). **Non-IFRS EBIT** (before pro-rata customer depreciation, purchase price allocation and acquisition costs) also developed positively to **EUR747,000**, up from EUR387,000 the previous year.

EUR'000	Regulatory Information & News	Products & Services	Consolidation	Group
Segment revenues	7,183	11,342	-507	18,018
Other operating income	39	41	0	80
Own cost capitalised	269	38	0	307
Operating expenses	-6,036	-10,372	507	-15,901
Depreciation & amortisation	-404	-580	0	-984
EBIT	1,051	469	0	1,520
Non-IFRS EBIT	1,223	747	0	1,970
Financial expenses/income	-190	-83	0	-273
Income from investments associated companies	0	-738	0	-738
EBT	861	-352	0	509
Non-IFRS EBT	1,033	684	0	1,717

» Financials «

Due to the inclusion of a minority stake from the consolidation of ARIVA.DE (51.1%) effective September 30, 2016, **equity** increased by **+10%** to **EUR18.846 million** (EUR17.129 million) with retained earnings of EUR9.255 million (EUR10.282 million). **Financial liabilities** increased by **+40%** to **EUR9.244 million** (EUR6.617 million) as of the balance sheet date as a result of new borrowing for the acquisition of ARIVA.DE shares, the financing of the Obsidian IR acquisition in the UK and a loan for an own-use office property at ARIVA.DE. The **equity ratio** accordingly declined to **50%** (59%) as of September 30, 2016.

Cash flow from operating activities (operating cash flow) fell by **-25%** to **EUR2.361 million** (EUR3.153 million) in the first nine months of 2016. In addition to the lower pre-tax result, changes in exchange rate effects (non-profit) as well as a high increase in receivables in Q3 at ARIVA .DE were responsible for the decline in operating cash flow in the first nine months of 2016.

» Assets «

The **balance sheet total** rose by **+29%** to **EUR37.625 million** (EUR29.259 million) as a result of the acquisitions and the full consolidation of ARIVA.DE effective as of September 30, 2016. **Cash and cash equivalents** decreased and totaled **EUR352,000** compared to EUR3.607 million as of December 31, 2015. Due mainly to purchase price payments (Tensid, ARIVA.DE share purchase), dividend payments and the repayment of financial liabilities. The acquired customer bases as well as goodwill also increased **intangible assets** to **EUR25.151 million** (EUR17.360 million). All goodwill resulting from the capital consolidation of the acquired companies was entirely capitalized.

Due to the consolidation of the office property of ARIVA.DE, **tangible fixed assets** rose significantly to **EUR4.526 million** (EUR1.356 million). It is intended that the office property will be disposed of in the Q4 of 2016, a lease will be signed, and loans will be transferred to the buyer. **Trade receivables** also increased significantly over the previous year to **EUR4.162 million** (previous year: EUR1.767 million). This is due in particular to ARIVA.DE's high level of receivables from individual large-scale projects with financial institutions in the area of PRIIPS.



» Outlook «

Our increased outlook for 2016 from June 15, 2016 (announcement of the acquisition of a majority holding in ARIVA.DE AG) remains unchanged:

In the **2016** financial year, we forecast an increase in **revenues** of **+25% to +30%** to **EUR23.0 million - EUR23.9 million**. In the course of our global expansion we expect group-wide expenses of **EUR1.1 million**. For the **non-IFRS EBIT** (before amortisation on the acquired

customer assets, purchase price allocation and acquisition costs), we forecast a rise of **+15% to +20%**, to **EUR3.4 million to EUR3.6 million in 2016**.

ARIVA.DE AG will be consolidated in the financial statement of the EQS Group AG from the second half of the year onwards.

Comparison of the forecast with the actual target figures of EQS Group AG:

<i>EUR million</i>	<i>Achieved revenues</i>	<i>Revenue forecast</i>	<i>Non-IFRS EBIT</i>	
			<i>Non-IFRS EBIT</i>	<i>Forecast</i>
2016*		23.0-23.9		3.4-3.6
2016		20.2-21.1		3.1-3.3
2015	18.4	18.0-18.8	3.0	3.0-3.15
2014**	16.4	15.0-16.0	2.8***	2.0-2.3***
2014	16.4	15.8-17.4	2.8***	2.8-3.2***

*Revision of the forecast for 2016 after acquisition of majority stake in ARIVA.DE AG

**Revision of the forecast for 2014 after publication of half-year figures

***EBIT

Please note

EQS Group AG is listed in the Entry Standard of Frankfurt Stock Exchange and in m:access of Bayerische Börse. There is no obligation to disclose interim reports. Therefore, the quarterly and nine-month figures are unaudited. In the case of balance sheet values, the reference values in brackets relate to December 31, 2015 and in the case of P/L values to September 30, 2015.

» Consolidated Financial Statements «



» Consolidated Income Statement «

	9M 2016 EUR	9M 2015 EUR	+/-	Q3 2016 EUR	Q3 2015 EUR	+/-
Revenues	18,018,212	13,153,510	37%	7,680,901	4,158,514	85%
Other income	80,200	251,425	-68%	19,397	61,721	-69%
Own cost capitalised	307,080	130,289	>100%	24,404	94,791	-74%
Cost of services	-2,895,356	-2,078,555	39%	-1,163,286	-607,946	91%
Personnel expenses	-8,994,265	-6,317,930	42%	-3,700,882	-2,091,328	77%
Depreciation & amortisation	-984,399	-618,959	59%	-440,522	-211,334	>100%
Other expenses	-4,011,710	-3,218,357	25%	-1,562,554	-1,180,709	32%
Operating result (EBIT)	1,519,762	1,301,424	17%	857,457	223,709	>100%
Interest income	15,114	12,031	26%	5,014	2,859	75%
Interest expenses	-80,528	-47,253	70%	-38,785	-16,429	>100%
Income from associated companies	-737,705	-24,144	>100%	-757,505	18,204	-
Other financial income/expenses	-207,776	117,051	-	-86,637	-6,441	>100%
Profit before taxes (EBT)	508,867	1,359,108	-63%	-20,456	221,902	-
Income taxes	-615,735	-642,176	-4%	-296,553	-161,933	83%
Group earnings	-106,868	716,932	-	-317,009	59,969	-
Currency translations	-11,735	294,085	-	-2,154	-67,840	-97%
Minorities	2,676,070	37,183	>100%	2,676,070	38,930	>100%
Other income	2,664,335	331,268	>100%	2,673,916	-28,910	-
Comprehensive income	2,557,467	1,048,200	>100%	2,356,907	31,059	>100%
Group earnings attributable to non-controlling shares	156,977	25	>100%	156,944	8	>100%
Group earnings attributable to the parent company	-263,846	716,908	-	-473,954	59,960	-
Comprehensive income attributable to non-controlling shares	157,009	25	>100%	156,973	6	>100%
Comprehensive income attributable to the parent company	2,400,458	1,048,174	>100%	2,199,934	31,052	>100%

» Consolidated balance sheet «

Assets

	Sep. 30, 2016 EUR	Dec. 31, 2015 EUR	+/-
Non-current assets			
Intangible assets	25,150,673	17,359,914	45%
Tangible assets	4,526,292	1,355,644	>100%
At-equity investments	0	2,130,787	-100%
Long-term financial assets	1,105,530	1,050,168	5%
Other long-term assets	22,986	3,857	>100%
Deferred tax assets	630,992	386,230	63%
	31,436,473	22,286,600	41%
Current assets			
Trade account receivables	4,162,185	2,794,446	49%
Construction contracts	205,743	104,754	96%
Tax assets	415,770	45,151	>100%
Current financial assets	200,613	104,715	92%
Other current assets	852,193	315,944	>100%
Cash and cash equivalents	352,047	3,607,357	-90%
	6,188,551	6,972,367	-11%
Total assets	37,625,024	29,258,967	29%

Equity and Liabilities

	Sep. 30, 2016 EUR	Dec. 31, 2015 EUR	+/-
Equity			
Issued capital	1,189,980	1,189,980	0%
Treasury shares	-3,700	-6,049	-39%
Capital surplus	5,141,816	5,064,191	2%
Retained earnings	9,255,093	10,282,041	-10%
Currency translations	587,172	598,907	-2%
Minorities	2,676,085	15	>100%
	18,846,447	17,129,085	10%
Non-current liabilities			
Non-current provisions	150,100	149,900	0%
Non-current financial liabilities	6,653,804	4,766,725	40%
Other non-current liabilities	712,506	1,572,976	-55%
Deferred tax liabilities	1,405,865	314,962	>100%
	8,922,274	6,804,563	31%
Current liabilities			
Current provisions	1,127,011	710,249	59%
Trade accounts payable	916,836	696,808	32%
Liabilities from percentage-of-completion	28,100	20,300	38%
Current financial liabilities	2,589,872	1,849,955	40%
Income tax liabilities	501,283	361,540	39%
Other current liabilities	4,693,201	1,686,467	>100%
	9,856,302	5,325,319	85%
Total equity and liabilities	37,625,024	29,258,967	29%

» Consolidated Cash Flow Statement «

	9M 2016 EUR'000	9M 2015 EUR'000	+/-
Profit before taxes	509	1,359	-63%
- Income taxes	-616	-642	-4%
= Group earnings	-107	717	-
+ Interest expenses	81	47	70%
- Interest income	-15	-12	26%
+/- Depreciation on fixed assets	984	619	59%
+/- Change in provisions	174	-91	-
+/- Other non-cash income/expenses (e.g. income from associated companies, unrealised profit and loss from currency differences and partial profits realised using the percentage of completion method)	-80	96	-
-/+ Profit/loss on disposals of property, plant and equipment	11	-22	-
-/+ Increase/decrease of inventories, trade accounts receivable and other assets not attributable to investment or financing activities (except for income tax)	204	1,117	-82%
+/- Increase/decrease of trade payables and other liabilities not attributable to investment or financing activities (except for income tax)	596	904	-34%
-/+ Increase/decrease of income tax receivables	-390	-370	5%
+/- Increase/decrease of income tax liabilities	903	148	>100%
= Operating Cash Flows	2,361	3,153	-25%
- Purchase of property, plant and equipment	-462	-768	-40%
+ Proceeds from disposals of property, plant and equipment	4	41	-90%
- Purchase of intangible assets	-441	-254	74%
- Acquisition of non-current financial assets	-81	-307	-74%
- Acquisition of subsidiaries and business units	-3,725	-95	>100%
= Cash Flows from investment activities	-4,705	-1,383	>100%
+ Cash receipts from the issue of capital (capital increases, sale of entity's shares, et seq.)	0	357	-100%
- Cash payments to owners and minority shareholders (dividends, acquisition of entity's shares, redemption of shares, other distributions)	-914	-883	4%
+ Cash proceeds from issuing bonds/loans or short or long-term borrowings	2,050	2,000	2%
- Cash repayments of bonds/loans or short or long-term borrowings	-1,814	-1,239	46%
+ Interest income	15	-47	-
- Interest expenses	-81	12	-
= Cash Flows from financing activities	-744	200	-
+/- Change in cash funds from cash relevant transactions	-3,088	1,970	-
+ Cash funds at the beginning of period	3,607	1,370	>100%
- Change in cash funds from exchange rate movements, changes in group structure and in valuation procedures for cash funds	-194	-347	-44%
= Cash funds at the end of period	325	2,993	-89%

» Consolidated Statement of Changes in Equity «

<i>EUR '000</i>	<i>Issued capital</i>	<i>Treasury shares</i>	<i>Capital surplus</i>	<i>Retained earnings</i>	<i>Currency translations</i>	<i>Total</i>	<i>Minorities</i>	<i>Total equity</i>
As of Dec. 31, 2014	1,190	-25	4,440	10,088	214	15,907	-37	15,870
Comprehensive income 2015	0	0	0	1,115	385	1,500	37	1,537
Purchase of treasury shares	0	19	550	0	0	569	0	569
Dividend payment	0	0	0	-883	0	-883	0	-883
Share-based compensation	0	0	74	0	0	74	0	74
Purchase of minority interests	0	0	0	-38	0	-38	0	-38
As of Dec. 31, 2015	1,190	-6	5,064	10,282	599	17,129	0	17,129
Comprehensive income 9M 2016	0	0	0	-107	-12	-119	2,676	2,557
Matching of treasury shares	0	2	-2	0	0	0	0	0
Dividend payment	0	0	0	-914	0	-914	0	-914
Share-based compensation	0	0	80	0	0	80	0	80
Release of future contracts	0	0	0	-3	0	-3	0	-3
Purchase of minority interests	0	0	0	-3	0	-3	0	-3
As of Sep. 30, 2016	1,190	-4	5,142	9,255	587	16,170	2,676	18,846

» Financial calendar of EQS Group AG «

December 7, 2016

MKK (Münchner Kapitalmarkt Konferenz)

» Stock exchange data of EQS Group AG «

Share	EQS Group AG
Securities identification number	549416
ISIN	DE0005494165
Market abbreviation	EQS
Type of share	Registered shares
Industry	Digital corporate communication
First listing	June 8, 2006
Stock exchange listing	Open market
Market segment	Entry Standard (Frankfurt Stock Exchange); m:access (Bayerische Börse)
Company headquarters	Munich
Number of shares	1,189,980 units
Issued capital amount	EUR 1,189,980
Designated sponsor	Dero Bank AG, Munich

The official version of the EQS Group annual report is in German. The English translation is provided as a convenience to our shareholders. While we strive to provide an accurate and readable version of our report in English, the technical nature of a report often yields awkward phrases and sentences. We understand this can cause confusion. So, please always refer to the German report for the authoritative version.

Register court:

Amtsgericht Munich

Register number:

HRB 131048

Tax Identification Number in accordance with § 27a

Umsatzsteuergesetz

[German Turnover Tax Law]:

DE208208257

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